

P R O C L A M A T I O N

WHEREAS, the mission of the Asset Building Coalition of Thurston County is to strengthen an integrated system of community resources that promotes opportunities for people with limited incomes to become more financially stable; and

WHEREAS, at least 30% of Thurston County adult residents do not have a checking or savings account, 70,000 adults and children of the county live in a household classified as low-income according to federal poverty guidelines; and in addition, 22,000 residents are uninsured and have high exposure to unpredictable catastrophic care events; and

WHEREAS, the purpose of the Asset Building Coalition of Thurston County is to form a seamless, integrated network of Thurston County providers creating an environment where people with limited incomes can remove barriers to become more self-sufficient; and

WHEREAS, when providers collaborate, they conserve their resources with efficient referrals, improve their capacity to problem solve, reduce duplication, and more competently prepare for funding opportunities to support priorities; and

WHEREAS, the Asset Building Coalition of Thurston County created a 5-hub system with representatives from Food, Housing, Income, Financial Management, and Health; and

WHEREAS, the Asset Building Coalition of Thurston County is part of a larger statewide initiative focused on expanding assets of limited income people across the state;

NOW THEREFORE, BE IT RESOLVED, that the Olympia City Council hereby expresses support for the creation and implementation of the 5-hub system of the Asset Building Coalition of Thurston County to improve asset building among low income people of Olympia and the greater Thurston County, and for area service providers to join in the effort and coordination.

SIGNED IN THE CITY OF OLYMPIA, WASHINGTON, THIS 24th DAY OF MARCH, 2009 .

OLYMPIA CITY COUNCIL

***Doug Mah
Mayor***



Asset Building Coalition of Thurston County

Mission:

The Asset Build Coalition's mission is to strengthen an integrated system of community resources that promotes opportunities for people with limited incomes to become more financially stable.

Interim Steering Committee:

Co-Chairs

Nancy McKinney, SPSCC
Lee Wojnar, OBEE Credit Union

Secretary/Treasurer

Sandy DiBernardo, Olympia Federal Savings

Fiscal Agent

Michael Cade, Thurston EDC

Hub Leaders

Health:

Holly Greenwood, CHOICE Regional Health Network

Food:

Robert Coit, Thurston County Food Bank

Financial:

Will Rance, WSECU

Income:

Lisa Smith, Enterprise for Equity

Linking Members

Pam Toal, United Way of Thurston County
Frieda Ray, Volunteer Center

Community Representatives

vacant

Background: The Asset Building Coalition (ABC) of Thurston County was created in 2007 by the United Way of Thurston County through a grant from Community Trade and Economic Development. Since then, the Coalition has formed a diverse leadership team and collaborated with United Way to launch two effective EITC campaigns. In 2008, the Coalition coordinated a financial education learning opportunity for the public called the Amazing Money Maze!

2009 Objectives:

The Asset Building Coalition of Thurston County would like to advance the following objectives for the 2009 calendar year.

- **Capacity building:** Increase the visibility and vitality of the ABC, continually add new members to the coalition and create a website for the coalition with links to helpful tools.
- **Income Tax and EITC:** Support the United Way in their effort to increase the number of low-income people receiving tax assistance and collecting the Earned Income Tax Credit (EITC)
- **Activate 5-Hub System:** Form a seamless, integrated network of providers creating an environment where people with limited incomes can more competently remove their barriers to self-sufficiency. When providers collaborate they conserve their resources with efficient referrals, improve their capacity to problem solve, reduce duplication and more competently prepare for funding opportunities to support priorities.

A unified visual of the 5-hub system (tied to Maslow's hierarchy of need)



Steps in the Financial Stability Framework

